Talkzie

COMPANY OVERVIEW

Building the intelligence layer for commerce and enterprise software

B2C Super App, B2B Services, Software Platforms

talkzie.in

01 / THE OPPORTUNITY

Two markets. One Talkzie stack.

Consumer commerce is broken

Shoppers jump across 50+ apps for price, delivery, travel, and groceries. Savings are fragmented. Loyalty has nowhere to live.

Enterprises need AI that ships

Companies want agents, automation, and modern software, not decks. Partners who build, launch, and stay are rare.

Emerging markets are open

India, the Middle East, and Africa are digitising fast. Local trust plus global-grade product wins the next decade.

Talkzie - one company, three engines

Consumer product, enterprise services, and software platforms, all under Talkzie.

B2C
Super App

AI-powered price comparison and smart shopping across e-commerce, grocery, travel, food, logistics and more.

- AI search and price tracking
- Multi-category commerce
- Card, reels, voice roadmap

B2B
Services

AI agents, Web3, automation, and full-stack product engineering for ambitious companies worldwide.

- AI agents and intelligent systems
- Web3, automation, cloud and data
- Outcome-focused delivery

SOFTWARE
Platforms

Production software, SaaS, mobile, and internal tools designed, built, and run by Talkzie.

- SaaS and mobile products
- APIs and cloud infrastructure
- Data and growth systems

03 / WHAT WE DO

Product. Services. Software.

AI Agents

Multi-agent systems, RAG, and copilots that replace manual ops end to end

Web3 Infra

Smart contracts, DeFi, token systems, and audit-ready blockchain builds

Automation

Workflows, CRM and ERP connectors, and ops pipelines that run without babysitting

Full-Stack

SaaS, mobile, APIs, and cloud. Production software from architecture to launch

Talkzie App

AI shopping, price intelligence, and a multi-category consumer super app

Growth Stack

AI marketing, data pipelines, and analytics that drive measurable growth

Where revenue comes from

Booked company revenue (from operations). Turnover is a separate volume metric shown later.

74%	**Software Development & IT Consulting** We design and build AI agents, automation, Web3, SaaS, and full-stack products for enterprises. Clients pay project and milestone fees.	₹406.6 Cr
19%	**Subscription & SaaS** Recurring platform fees for software products and managed systems. Predictable monthly or annual contracts.	₹103.4 Cr
5%	**Maintenance & Support** Ongoing retainers after launch: monitoring, fixes, upgrades, and production support so systems keep running.	₹30.2 Cr
2%	**Other services** Adjacent work such as growth, integrations, and specialised delivery billed outside the core packages above.	₹9.8 Cr

FY26 revenue from operations: ₹550 Cr. FY25: ₹285 Cr. Talkzie Technologies Pvt Ltd.

05 / TRACTION & MARKETS

Proof across product and services

10K+	4.8	75+	400+
App downloads	App rating	Enterprise clients	Projects shipped

Markets we serve

India

HQ in Chennai. Product and delivery base for Talkzie across consumer and enterprise.

Middle East

UAE and regional partners for enterprise software and digital platforms.

Africa

Cameroon, Tanzania, and expanding markets across the continent.

Three growth levers working together

Grow the consumer engine

Scale Talkzie app users, categories, and order frequency. Push deeper into grocery, travel, food, and logistics so savings compound inside one app.

Acquire users through AI search and price alerts - Expand categories that drive repeat usage - Monetise through commissions, ads, and premium features

Scale enterprise services

Win more AI, automation, Web3, and full-stack builds. Convert project work into retainers and platform contracts with higher lifetime value.

Land enterprise clients across India, Middle East, Africa - Productise delivery into repeatable AI and automation offers - Grow retainer and platform revenue for predictable cashflow

Expand markets

Use India as the talent and product hub, then push enterprise and consumer presence across the Middle East and Africa.

India: deepen product and delivery capacity - Middle East: enterprise software and digital platforms - Africa: Cameroon, Tanzania, and next-wave markets

07 / 24-MONTH PLAN

How we get from today to ₹4,000 Cr

Phase 1

Next 6 months

Strengthen the core

- Ship Talkzie category expansion and retention loops
- Standardise AI and automation service packages
- Hire delivery capacity in Chennai for enterprise demand
- Deepen India and UAE client relationships

Phase 2

6 to 12 months

Launch growth products

- Roll out Talkzie card, reels commerce, and voice shopping
- Convert more projects into multi-year retainers
- Enter additional Middle East enterprise accounts
- Open Africa delivery and partner channels

Phase 3

12 to 24 months

Scale to turnover target

- Unify Talkzie into a multi-service super app
- Scale software platforms and recurring enterprise revenue
- Expand Cameroon, Tanzania, and next African markets
- Hit ₹4,000 Cr combined Software, B2B, and B2C turnover

08 / TURNOVER

Scale story - turnover, not revenue

Software, B2B, and B2C under Talkzie

NOW

₹900 Cr

Current turnover

IN 2 YEARS

₹4,000 Cr

Target turnover

Software

B2B Services

B2C Commerce

Talkzie

APPENDIX

Supporting documents

1. Valuation Certificate - Talkzie Technologies Private Limited
2. Financial statements FY 2024-25
3. Financial statements FY 2025-26

Z.B. ANTALA & COMPANY

CHARTERED ACCOUNTANTS
Firm Registration No.: 159702W

Plot No. 4, Kukshet Village, Sector 14, Near Ram Leela Ground,
Nerul West, Nerul, Navi Mumbai, Maharashtra

VALUE CERTIFICATE

Date: 31 / 08 / 2026 **Certificate No.:** ZBA/VC/2026/________

TO WHOMSOEVER IT MAY CONCERN

Subject: Certificate of Value – ■340,00,00,000/- (Rupees Three Hundred Forty Crore Only)

We, **Z.B. Antala & Company, Chartered Accountants**, having our office at Plot No. 4, Kukshet Village, Sector 14, Near Ram Leela Ground, Nerul West, Nerul, Navi Mumbai, Maharashtra, hereby certify that we have examined the books of accounts, financial information, records, documents and other relevant information made available to us by **TALKZIE TECHNOLOGIES PRIVATE LIMITED**.

The Company is identified in the records provided to us as having its address at 1st Floor, Plot No. F2, Door No. 8, Ayyapa Nagar 5th Street, Kanchipuram, Tamil Nadu – 600091, India.

Based on the information, records and documents produced before us and subject to the assumptions, limitations and qualifications stated in this certificate, the value represented/certified in respect of the subject matter placed before us is:

■340,00,00,000/-
RUPEES THREE HUNDRED FORTY CRORE ONLY

1. BASIS OF CERTIFICATION

For the purpose of issuing this certificate, we have considered, to the extent made available to us, the books and records of the Company, financial information and statements, relevant supporting documents, information and explanations provided by the authorised representatives, and other documents considered relevant for determining/supporting the stated value.

2. MANAGEMENT RESPONSIBILITY

The management of TALKZIE TECHNOLOGIES PRIVATE LIMITED is responsible for maintaining proper books, records, supporting documents and financial information and for the accuracy and completeness of the information provided to us. Responsibility for the underlying transactions, assets, liabilities, ownership, title, rights and obligations remains with the Company and its management.

3. PURPOSE

This certificate is issued at the specific request of the Company for submission to banks, financial institutions, investors, business associates, government/semi-government authorities, professional advisers and other concerned stakeholders, wherever required, subject to their independent acceptance and verification.

4. IMPORTANT QUALIFICATION

The value stated in this certificate is based on the records, documents, information and representations made available to us. We have not independently guaranteed the commercial realisability of the stated value, nor does this certificate constitute a guarantee that the stated amount can necessarily be realised in an arm's-length transaction.

5. VALIDITY AND USE

This certificate is issued with reference to the information and records available as on the date of issuance. Any material change in the financial position, assets, liabilities, ownership, business operations, market conditions or other relevant circumstances may affect the stated value. This certificate is intended solely for the purpose stated herein.

For **Z.B. ANTALA & COMPANY**
Chartered Accountants
Firm Registration No.: **159702W**

For Z B ANTALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 159702W
ZALAK ANTALA
Proprietor M. No. 622423

Authorised Signatory
Membership No.: 622432

Place: Navi Mumbai, Maharashtra **Date:** 31 / 08 / 2026

Firm Seal & Signature

Balance Sheet as at 31st March 2025

TALKZIE TECHNOLOGIES PRIVATE LIMITED

CIN : U62099TN2024PTC169495 I Kanchipuram, Tamil Nadu - 600091, India — Amount in Rupees

Particulars	Note	31st March, 2025
I. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share capital	2	100,000
(b) Reserves and surplus	3	(2,457,127)
2. Non-current liabilities		
(a) Long-term borrowings	4	1,253,442,850
(b) Deferred tax liabilities (net)	5	11,210,516
(c) Other long-term liabilities		-
(d) Long-term provisions		-
3. Current liabilities		
(a) Short-term borrowings (incl current maturities)		-
(b) Trade payables	6	61,052,230
(c) Other current liabilities	7	205,369,850
(d) Short-term provisions	8	2,943,998
TOTAL		**1,531,662,317**
II. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment		
(i) Tangible assets	9	**1,388,057,176**
(ii) Intangible assets		-
(b) Non-current investments		-
(c) Deferred tax assets (net)		-
(d) Long-term loans and advances	10	70,095,850
(e) Other non-current assets		-
2. Current assets		
(a) Current investments		-
(b) Inventories		
(c) Trade receivables	11	61,053,230
(d) Cash and cash equivalents	12	12,456,061
(e) Short-term loans and advances		-
(f) Other current assets		-
TOTAL		**1,531,662,317**

For Z B ANTALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 159702W

ZALAK ANTALA
Proprietor M. No. 622423

Statement of Profit and Loss for the year ended 31st March 2025

TALKZIE TECHNOLOGIES PRIVATE LIMITED

CIN : U62099TN2024PTC169495 I Kanchipuram, Tamil Nadu - 600091, India

Amount in Rupees

Particulars	Note	31st March, 2025
I. Revenue from operations	13	2,849,104,430
II. Other income	14	7,909,390
III. Total income (I + II)		**2,857,013,820**
IV. Expenses		
Cost of materials consumed		-
Purchases of stock-in-trade		-
Changes in inventories of finished goods, WIP and stock-in-trade		-
Employee benefits expense	15	1,900,959,261
Finance costs	16	149,138,938
Depreciation and amortisation expense		210,116,234
Other expenses	17	585,102,000
Total expenses		**2,845,316,433**
V. Profit before exceptional items and tax (III - IV)		**11,697,387**
VI. Exceptional items		-
VII. Profit before tax (V - VI)		**11,697,387.00**
VIII. Tax expense		
(1) Current tax		2,943,998
(2) Deferred tax		11,210,516
IX. Profit for the year (VII - VIII)		**(2,457,127)**

For Z B ANTALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 159702W

ZALAK ANTALA
Proprietor M. No. 622423

Notes to Financial Statements for the year ended 31st March, 2025

Amounts in the same rounding unit as the Balance Sheet.

Note 1 - Significant Accounting Policies

1.1 Basis of Preparation: These financial statements are prepared on the accrual basis under the historical cost convention, in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021, the Companies Act, 2013, and Schedule III (Division I).

1.2 Use of Estimates: The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities; actual results could differ, and revisions are recognised prospectively.

1.3 Property, Plant and Equipment and Depreciation: PPE (such as servers, computers, and office equipment) are stated at cost less accumulated depreciation and impairment. Depreciation is provided on the written down value (WDV) method over the useful lives prescribed in Schedule II to the Companies Act, 2013.

1.4 Intangible Assets & Software Development: Internally generated or acquired software intellectual property and application software are recognized as intangible assets when future economic benefits are probable. Amortization is done over their estimated useful lives.

1.5 Revenue Recognition:

SaaS & Subscription Revenue: Revenue from software-as-a-service (SaaS) subscriptions is recognized on a straight-line basis over the subscription period.

IT Consulting & Software Development: Revenue from fixed-price software development and IT consulting contracts is recognized by reference to the stage of completion of the contract.

Support & Maintenance: Revenue from maintenance and support services is recognized over the period the service is rendered.

1.6 Employee Benefits: Short-term employee benefits (salaries, wages, bonuses, and staff welfare expenses) are expensed as the service is rendered; contributions to defined contribution schemes (like Provident Fund) are charged as incurred; gratuity is provided as per company policy.

1.7 Borrowing Costs: Costs attributable to qualifying assets are capitalised to the date of readiness; all other borrowing costs (including payment gateway fees and bank charges) are expensed.

1.8 Taxes on Income: Current tax is determined as the amount of tax payable in respect of taxable income for the year as per the Income-tax Act, 1961; deferred tax is recognized on timing differences between taxable income and accounting income originating in one period and capable of reversal in

1.9 Provisions and Contingencies: Provisions are recognised for present obligations with probable outflow and reliable estimates; contingent liabilities are disclosed and not provided; contingent assets are not recognised.

1.10 Earnings Per Share: Basic EPS uses the weighted average number of equity shares outstanding during the year; diluted EPS additionally adjusts for dilutive potential equity shares.

For Z B ANTALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 159702W

ZALAK ANTALA
Proprietor M. No. 622423

Note 2 - Share capital and shareholding

(a) Authorised capital

1000 Equity shares of Rs. 100 each	**100,000**

(b) Issued, subscribed and fully paid up

Particulars	As at 31st March,2025
1000 Equity shares of Rs. 100 each , Fully paid	**100,000**

(c) Reconciliation of the number of equity shares outstanding

Particulars	As at 31st March,2025
Shares outstanding at the beginning of the year	**100,000**
Add: shares issued during the year	-
Less: shares bought back during the year	-
Shares outstanding at the end of the year	**100,000**

Note 3 - Reserves and surplus

Particulars	As at 31st March,2025
Opening balance	-
Add: profit for the year	(2,457,127)
Less: dividends / transfers during the year	-
Closing balance	**(2,457,127)**

Note 4 - Long-term borrowings

Particulars	As at 31st March,2025
Unsecured loan from Directors	1,253,442,850
Total	**1,253,442,850**

Note 5 - Deferred tax liabilities

Particulars	As at 31st March,2025
Deferred tax liabilities	11,210,516
Total	**11,210,516**

Note 6 - Trade payables

Particulars	As at 31st March,2025

Total outstanding dues of micro and small enterprises	-
Total dues of creditors other than micro & small enterprises	61,052,230
Total	**61,052,230.00**

Note 7 - Other current liabilities

Particulars	**As at 31st March,2025**
Advance from Customers	205,369,850
Total	**205,369,850.00**

Note 8 - Short-term provisions

Particulars	**As at 31st March,2025**
Provision for current tax payable	2,943,998.00
Total	**2,943,998.00**

Note 9 : Property, plant and equipment

Asset class	Opening gross	Additions	Deletions (gross)	Closing gross	Opening acc dep	Dep for year	Deletions acc dep	Closing acc dep	Net block
Buildings		912,458,920	0	912,458,920		45,714,285	0	45,714,285	866,744,635
Furniture and Fixtures	0	215,482,100	0	215,482,100		32,322,315	0	32,322,315	183,159,785
Office Equipment	0	184,912,340	0	184,912,340		36,982,468	0	36,982,468	147,929,872
Computers and Data Processing Equipment	0	285,320,050	0	285,320,050		95,097,166	0	95,097,166	190,222,884
Total	**0**	**1,598,173,410**	**0**	**1,598,173,410**		**210,116,234**	**0**	**210,116,234**	**1,388,057,176**

Note 10 - Long-term loans and advances

Particulars	**As at 31st March,2025**
Security deposits	4,562,530
Advances given to suppliers	65,533,320
Total	**70,095,850**

Note 11 - Trade receivables

Particulars	**As at 31st March,2025**
Unsecured, considered good	61,053,230.00
Considered doubtful	
Less: allowance for doubtful debts	
Total	**61,053,230.00**

Note 12 - Cash and cash equivalents

Particulars	**As at 31st March,2025**
Cash in Banks	5,605,227
Cash in Hand	6,850,834
Total	12,456,061

Note 13 - Revenue from operations

Particulars	**Year ended 31 March 2025**
Software Development & IT Consulting Fees	2,106,500,940
Subscription & SaaS Revenue	535,698,740
Maintenance & Support Services	156,354,520
Other servies	50,550,230

Total	**2,849,104,430**

Note 14 - Other income

Particulars	Year ended 31 March 2025
Interest received on security deposits	5,023,540
Interest received on delayed payments from clients.	2,560,230
Miscellaneous Income	325,620
Total	**7,909,390.00**

Note 15 - Employee benefits expense

Particulars	Year ended 31 March 2025
Salaries, Wages, & Allowances:	835,630,550
Staff welfare expenses	305,698,620
Recruitment costs	201,056,201
Employee training programs	202,358,410
Bonuses & Incentives	356,215,480
Total	**1,900,959,261.00**

Note 16 - Finance costs

Particulars	Year ended 31 March 2025
Interest on Unsecured Loans	86,594,520
Bank Charges & Processing Fees	5,562,330
Payment Gateway & Merchant Commission Fees	56,982,088
Total	**149,138,938**

Note 17 - Other expenses

Particulars	Year ended 31 March 2025
Cloud Infrastructure & Hosting	84892150
Software Subscriptions & Licenses	46142380
Legal & Professional Fees	14892450
Maintenance	9882100
Marketing & Advertising	412458920
Travel & Conveyance	9892140
Office Supplies & Miscellaneous	6941860
Total	**585102000**

For Z B ANTALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 159702W

ZALAK ANTALA
Proprietor M. No. 622423

TALKZIE TECHNOLOGIES PRIVATE LIMITED

Balance Sheet as at 31st March 2026

Amount in Rupees.

Particulars	Note	31 March 2026	31 March 2025
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	100,000	100,000
(b) Reserves and surplus	3	(7,391,913)	(2,457,127)
2. Non-current liabilities			
(a) Long-term borrowings	4	1,739,660,714	1,253,442,850
(b) Deferred tax liabilities (net)	5	31,210,516	11,210,516
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
3. Current liabilities			
(a) Short-term borrowings (incl. current maturities)		-	-
(b) Trade payables	6	116,000,000	61,052,230
(c) Other current liabilities	7	590,200,000	205,369,850
(d) Short-term provisions	8	5,067,372	2,943,998
TOTAL		**2,474,846,689**	**1,531,662,317**

II. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment			
(i) Tangible assets	9	2,267,303,389	1,388,057,176
(ii) Intangible assets		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	10	112,150,000	70,095,850
(e) Other non-current assets		-	-
2. Current assets			
(a) Current investments		-	-
(b) Inventories			
(c) Trade receivables	11	85,360,230	61,053,230
(d) Cash and cash equivalents	12	10,033,070	12,456,061
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
TOTAL		**2,474,846,689**	**1,531,662,317**

-

For Z B ANTALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 159702W

ZALAK ANTALA
Proprietor M. No. 622423

TALKZIE TECHNOLOGIES PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March 2026

Particulars	Note	31 March 2026	31 March 2025
I. Revenue from operations	13	5,500,001,970	2,849,104,430
II. Other income	14	15,030,000	7,909,390
III. Total income (I + II)		**5,515,031,970**	**2,857,013,820**
IV. Expenses			
Cost of materials consumed		-	-
Purchases of stock-in-trade		-	-
Changes in inventories of finished goods, WIP and stock-in-trade		-	-
Employee benefits expense	15	3,309,512,364	1,900,959,261
Finance costs	16	402,100,364	149,138,938
Depreciation and amortisation expense	17	325,700,000	210,116,234
Other expenses	18	1,457,586,656	585,102,000
Total expenses		**5,494,899,384**	**2,845,316,433**
V. Profit before exceptional items and tax (III - IV)		**20,132,586**	**11,697,387**
VI. Exceptional items		-	-
VII. Profit before tax (V - VI)		**20,132,586**	**11,697,387**
VIII. Tax expense			
(1) Current tax		5,067,372	2,943,998
(2) Deferred tax		20,000,000	11,210,516
Total tax expense		**25,067,372**	**14,154,514**
IX. Profit for the year (VII - VIII)		**(4,934,786)**	**(2,457,127)**

For Z B ANTALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 159702W

ZALAK ANTALA
Proprietor M. No. 622423

Notes to Financial Statements

TALKZIE TECHNOLOGIES PRIVATE LIMITED

Note 2 - Share capital and shareholding

Particulars	31 March 2026	31 March 2025
Authorised: 1,000 equity shares of Rs. 100 each	100,000	100,000
Total issued, subscribed and fully paid-up (1,000 equity shares of Rs. 100 each)	**100,000**	**100,000**

Note 3 - Reserves and surplus

Particulars	31 March 2026	31 March 2025
Opening balance (b/f from prior year closing)	(2,457,127)	-
Add: Profit / (loss) for the year	(4,934,786)	(2,457,127)
Less: dividends / transfers during the year	-	-
Closing balance	**(7,391,913)**	**(2,457,127)**

Note 4 - Long-term borrowings

Particulars	31 March 2026	31 March 2025
Unsecured loan from Directors	1,739,660,714	1,253,442,850
Total	**1,739,660,714**	**1,253,442,850**

Note 5 - Deferred tax liabilities (net)

Particulars	31 March 2026	31 March 2025
Opening balance	11,210,516	-
Add: deferred tax expense / (credit) for the year	20,000,000	11,210,516
Closing balance	**31,210,516**	**11,210,516**

Note 6 - Trade payables

Particulars	31 March 2026	31 March 2025
Total outstanding dues of micro and small enterprises	-	-
Total dues of creditors other than micro & small enterprises	116,000,000	61,052,230
Total	**116,000,000**	**61,052,230**

Note 7 - Other current liabilities

Particulars	31 March 2026	31 March 2025
Advance from customers	590,200,000	205,369,850
Total	**590,200,000**	**205,369,850**

Note 8 - Short-term provisions

Particulars	31 March 2026	31 March 2025
Provision for current tax payable	5,067,372	2,943,998
Total	**5,067,372**	**2,943,998**

Note 9 - Property, plant and equipment (Tangible assets)

Particulars	31 March 2026	31 March 2025

Opening WDV as at 1 April	1,388,057,176	-
Add: additions during the year	1,204,946,213	1,598,173,410
Less: depreciation for the year	(325,700,000)	(210,116,234)
Less: disposals during the year	-	-
Closing WDV as at 31 March 2026	**2,267,303,389**	**1,388,057,176**

Note 10 - Long-term loans and advances

Particulars	**31 March 2026**	**31 March 2025**
Security deposits	5,650,000	4,562,530
Advances given to suppliers	106,500,000	65,533,320
Total	**112,150,000**	**70,095,850**

Note 11 - Trade receivables

Particulars	**31 March 2026**	**31 March 2025**
Unsecured, considered good	46,598,780	61,053,230
Considered doubtful	-	-
Less: allowance for doubtful debts	-	-
Total	**46,598,780**	**61,053,230**

Note 12 - Cash and cash equivalents

Particulars	**31 March 2026**	**31 March 2025**
Cash in Banks	6,678,520	5,605,227
Cash in Hand	3,354,550	6,850,834
Total	**10,033,070**	**12,456,061**

Note 13 - Revenue from operations

Particulars	**31 March 2026**	**31 March 2025**
Software Development & IT Consulting Fees	4,066,455,050	2,106,500,940
Subscription & SaaS Revenue	1,034,130,950	535,698,740
Maintenance & Support Services	301,830,020	156,354,520
Other services	97,585,950	50,550,230
Total	**5,500,001,970**	**2,849,104,430**

Note 14 - Other income

Particulars	**31 March 2026**	**31 March 2025**
Interest received on security deposits	900,000	5,023,540
Interest received on delayed payments from clients	13,500,000	2,560,230
Miscellaneous income	630,000	325,620
Total	**15,030,000**	**7,909,390**

Note 15 - Employee benefits expense

Particulars	**31 March 2026**	**31 March 2025**
Salaries, wages & allowances	1,459,506,200	835,630,550
Staff welfare expenses	530,000,260	305,698,620
Recruitment costs	350,003,250	201,056,201
Employee training programs	351,000,000	202,358,410

Bonuses & incentives	619,002,654	356,215,480
Total	**3,309,512,364**	**1,900,959,261**

Note 16 - Finance costs

Particulars	**31 March 2026**	**31 March 2025**
Interest on unsecured loans	201,500,000	86,594,520
Bank charges & processing fees	90,600,325	5,562,330
Payment gateway & merchant commission fees	110,000,039	56,982,088
Total	**402,100,364**	**149,138,938**

Note 17 - Depreciation and amortisation expense

Particulars	**31 March 2026**	**31 March 2025**
Depreciation on tangible assets (WDV method)	325,700,000	210,116,234
Total	**325,700,000**	**210,116,234**

Note 18 - Other expenses

Particulars	**31 March 2026**	**31 March 2025**
Cloud infrastructure & hosting	185,000,450	84,892,150
Software subscriptions & licenses	88,485,440	46,142,380
Legal & professional fees	27,885,500	14,892,450
Maintenance	97,985,478	9,882,100
Marketing & advertising	980,000,145	412,458,920
Travel & conveyance	9,965,045	9,892,140
Office supplies & miscellaneous	68,264,598	6,941,860
Total	**1,457,586,656**	**585,102,000**

For Z B ANTALA & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.: 159702W

ZALAK ANTALA
Proprietor M. No. 622423